

MINUTES OF THE ANNUAL BUSINESS MEETING  
OF THE PSYCHOMETRIC SOCIETY

The regular annual meeting of the Psychometric Society was held at The University of Iowa on May 28, 1980. President Melvin Novick called the meeting to order at 5:20 p.m., CDT.

The minutes of the 1979 meeting were approved as published in the December 1979 issue of *Psychometrika*.

Forrest Young, Chairman of the Program Committee, reported that the next annual meeting will be held in Chapel Hill, May 27, 28, and 29 of 1981. Details of the meeting will be circulated in the fall mailing.

Mark Appelbaum reported for the Election Committee chaired by R. Duncan Luce. The new President-Elect is James O. Ramsay; the new member of the Editorial Council is Frederic M. Lord; and the new members of the Board of Trustees are J. Douglas Carroll and Bert F. Green, Jr. All terms of office begin June 28, 1980. It was moved, seconded, and voted to accept the report of the Election Committee.

Howard Wainer reported as Membership Chairman. It was moved, seconded, and voted to accept all applicants for Regular Membership. The following persons were elected as Regular Members:

Wayne Applebaum	Christopher P. Harding	Anne Morgan
Jeri Benson	Marilyn M. Hicks	Gary W. Morris
William Marvin Benson	Dennis Hocevar	David Rindskopf
Anne-Boomsma	M. Jeffrey Kallis	Travis Shipp
Nancy W. Burton	Neal Kingston	Sigfrid D. Soli

The following persons were given the status of Student Member by the Board of Trustees.

Laura Baker	Tomokazu Haebara	Mario Padizon
Bonnie Baranowski	John W. Harrop	Dominique Raccach
Wolfdieter Bauer	Jeffrey Michael Jankowitz	James B. Rounds, Jr.
Roland D. Chrisjohn	Ali Hassan Janobi	James L. Schmidhammer
Ernest Clifford Davenport, Jr.	Bruce Kossar	William Wren Stine
Evelyn Doody	Warren F. Kuhfeld	Jeffrey Scott Tanaka
Lynn Fisher	Michael G. Luxenberg	Marie S. Tisak
William F. Gabrielli, Jr.	Samprasad Majumdar	Eeke Van der Burg
Jerry S. Gilme	Steven Marx	
Christine M. Gullion	James D. Milojkovic	

Howard Wainer reported as Treasurer and indicated that while costs are rising steadily it would not be necessary to increase dues this year.

The Secretary reported that the Board of Trustees had taken the following actions and adopted the following resolutions:

- a) Elected Larry Hubert to fill the remaining term of James Ramsay—President-Elect of the Society—on the Board of Trustees
- b) Appointed a nominating committee (H. Wainer, J. D. Carroll, and B. Bloxom) to seek candidates for the office of Treasurer. This committee welcomes recommendations from the general membership of the Society.
- c) Appointed an ad-hoc Financial Planning Committee (H. Wainer, F. Young, and J. Kruskal, Chairman) to bring recommendations to the Board of Trustees with regard to budgeting and investment policies and procedures.
- d) Approved the following expenditures:
  1. Up to \$850 to send the Editor of *Psychometrika* to the European meetings.
  2. Up to \$100 to send the President-Elect to a meeting of the Cognitive Sciences group.
  3. Up to \$300 each (but not to exceed economy class air fare) for the Secretary, Treasurer, Editor, and Managing Editor to attend the annual business meeting of the Society (effective July 1, 1980).
- e) Received a report from the Editorial Council noting that after many years of outstanding service, Bert Green has asked that he be allowed to resign as Editor. The Editorial Council has accepted his resignation. Norman Cliff has been appointed Editor, effective July 1, 1980. Bert Green has agreed to accept the new position of Managing Editor for a period of one year. The meeting called for a resolution thanking Bert Green for his services as Editor of *Psychometrika*. The resolution passed unanimously. The Board of Trustees took the following actions with regard to the report from the Editorial Council:
  1. The Board of Trustees takes cognizance of the Editor/Managing Editor arrangement for the period July 1, 1980–June 30, 1981 and agrees to the necessary funding of both offices for that period.
  2. The Board of Trustees asks that the Editorial Council provide budget estimates for the operation of *Psychometrika* and that the Treasurer prepare, prior to the next Trustees meeting, a budget for the operation of the Society for the next calendar year.
  3. Approval of a page allocation of 600 pages for *Psychometrika* for 1981.

4. Approval of stipends of \$3,000 for the Editor and \$1,500 for the Managing Editor for the period July 1, 1980-June 30, 1981.

f) The Board requested that the Secretary prepare an operations manual for the annual meeting to assist future Presidents and Presidents-Elect in the planning and running of the Annual Meeting. It was also suggested that every attempt be made to provide student members with lower registration fees for the Annual Meeting.

The president opened the floor for new business.

a) Election of officers

Mark Appelbaum was elected to a second three-year term as Secretary.

Howard Wainer was elected to a special one-year term as Treasurer.

b) It was moved, seconded and voted to express the appreciation of the Society to The University of Iowa, to Mel Novick, and to Cher Wirth for the arrangements and facilities provided for the Spring Meeting held at Iowa City, May 27-29, 1980.

The meeting adjourned at 6:10 p.m. CDT.

Mark I. Appelbaum  
Secretary

REPORT OF THE TREASURER OF THE PSYCHOMETRIC SOCIETY

Statement of Financial Position  
December 31, 1979

(unaudited)

	1979
<i>Assets</i>	
<i>Current Assets</i>	
Cash in bank—checking	\$16,122
Cash in bank—savings	11,815
Certificate of deposit	<u>20,000</u>
	47,937
<i>Fund Balance</i>	
Fund Balance	47,937

Statement of Cash Receipts and Disbursements  
for the Year Ended December 31, 1979

(unaudited)

Cash Balance, January 1979		\$ 38,585.41
<i>Receipts</i>		
Dues	\$22,044.40	
Subscriptions	42,091.50	
Back issues, reprints, etc.	3,372.96	
Meeting	2,433.00	
Interest	<u>1,304.62</u>	
Total receipts		71,246.58
Total cash available		<u>109,831.99</u>
<i>Disbursements</i>		
Printing and mailing	41,343.55	
Back issues, reprints, etc.	2,332.22	
Subscription list expenses	91.05	
Meetings	3,364.53	
Secretarial services for treasurer	2,200.00	
Office expenses for managing editor	8,681.75	
Stipend for managing editor	2,000.00	
Stipend for treasurer	500.00	
Stipend for secretary	250.00	
Accounting fees	415.00	
Storage	259.45	
Travel	440.00	
Bank Charges	<u>17.67</u>	
Total disbursements		61,895.22
Cash Balance, December 31, 1979		<u>47,936.77</u>
Cash consists of:		
Central Fidelity Bank—checking		16,121.63
Central Fidelity Bank—savings		11,815.14
Central Fidelity Bank—certificate of deposit		<u>20,000.00</u>
		<u>47,936.77</u>

The Psychometric Society was organized in 1968 and granted tax exempt status under Code paragraph 501(c)(6). The books of the organization are maintained on the cash basis.