Bob Cudeck called the meeting to order at 6:01 P.M. Thirty-two members of the Society were present.

Minutes from the 2004 Business Meeting that were published in the December, 2004 issue of Psychometrika were approved without modification.

Lori McLeod presented the report of the Membership Committee. She nominated 61 individuals for regular membership into the Society. A motion to accept these individuals for regular membership was passed. A list of the 121 new/reinstated members is given below:

NEW/REINSTATED MEMBERS

Raymond Adams
Henryk Banaszak
Liz Burton
Shu-Ying Chen
Tim Croudace
Jason Davies
Susan Emretson
Brian French
Yuri Goedegeur
Heiko Grossmann
Shahudin Hasan
Robert Henson
Kyoko Ito
Eilee Johnson
Michael Keenan
Marjorie Keelman
Raymond Lam
Wex Lee
Susan Maller
Patrick Meyer
Yasuko Nogami
Thomas Otter
Brian Ragan
Mary Seburn
Michael K. Smith
Kevin Sweeney
Shawn Treier
Rubens Valerio
Carlos Villegas Quezada
Marie Wiberg
Kazunori Yamaguchi
Khodor Ahmad
Bertoti Barsotti
Steve Buyske
Shu Fai Cheung
Carol Crowley
Rogier Donders
Julie Emkes
Arturo Calderon Garcia
Michael M. Granaa
Louis Grosso
John Hattie
Geoffrey Iverson
Joseph A. Jones
Henk Kelderman
Scott Koslver
Kevin Langdon
Anli Lin
Jorge Manzi
Jason Meyers
Saiful Bahri Mohd Nor
Philippa Pattison
Frank Rijmen
Chiuou-Yueh Shyu
Tom Snijders
Bouezmarni Taonfile
TsungHsun Tsai
Marijonne van Duijin
Abo Latif Bin Abd Wadud
Clinton Williams
Numan M. Al-Musawi
Steven Boker
Fernando Cartwright
Brian E. Clauser
Eric D’Astolfi
Levent Durnenci
R. Engelen
Anthony Gerdeeman
Roan Groman
Peter Gustavsson
Kentaro Hayashi
Chiu-Hsia (Becky) Huang
Kristen N. Javara
Nilufer Kahraman
Seonghoon Kim
Masayuki Kuwata
Nuno Filipe Jorge Lavad
Mei Lau
Shin-ichi Mayekawa
Hillary Michaels
Sharif Hudin Mohd Nor
James Penny
Y. Agung Santosso
Gary Skaggs
Jesse Spencer-Smith
Asuka Terai
David Tudor
Stephane Vautier
Erik-Jan Wagenmaken
Meghan Wills
Lorena Arambula
Tom Bramley
Eva Ceulemans
Graham Cleaver
Tim Davey
Stephen & Mathilda Du Toit
Jamison Fargo
Dale Glaser
David A. Grayson
Gerald Haeubl
Marci Hayes
Jose Infante
Matthew Johnson
Yuichi Kato
Wonsuk Kim
Oian Kwok
Nicholas Lee
Thakor Makani
Marty McCall
Takashi Murakami
Brittawni Olson
Alexander Pinzon
Lony Schultz
Bonacci Smith
Elizabeth Stone
Gary L. Thomasson
Francis Tueterinck
Jeroen Vermunt
Wen-chung Wang
Edward W. Wolfe

Lori also reported that the following 139 individuals were granted student membership by the Board of Trustees:

STUDENT MEMBERS

Nazar Akrami
Konstantin Augumberg
Chad Bohn
Pierpaolo Bruni
Maria Calle
Benjamin Chapman
Shuki Cohen
Ann DeBiak
Minh Q. Duong
Yu Fang
Carlos Garcia Forero
Justin Gross
Marian Hickendorff
Alanood Althani
Katalin Balazs
Daniel Bolton
Asli Buldum
Adam Carle
Chenmiao Chen
Luis Collazo
Philip Dickison
Kim Dzatko
Remco Feskenes
Kelly Godfrey
Lixiong Gu
Istvan Hidegkuti
Juan Arredondo
Joe Betts
Denny Borshoorn
Carlos Caicedo
Cindy Casebeer
Jacquelin W. Cock
Maarten Cruijff
Marita Dowling
Peter Egbes
Mara Joyce Freeman
Jorge Gonzalez
Hongwen Guo
Cheryl Hill
Burcu Ator
Scott Bilder
Johan Braeken
Rosmeir Caliman
Saengia Chaimongol
Donna Coffman
Andres Cubides
Rachel Dowty
Paul H.C. Eilers
P. Alexander Freund
Joshua Goodman
Walter Herzog
Xiaoting Huang
Lori gave the Treasurer’s report. She noted that the transition year to Springer was difficult financially, as anticipated. During the 2004 fiscal year the Society had receipts totaling $191,922. The majority of this income came from the annual meeting and institutional subscriptions, $70,904 and $63,830, respectively. Disbursements for the year 2004 fiscal year totaled $206,226 leaving a deficit of $14,304 for end-of-year operations which was off-set by a starting balance $20,926 to close the year with $6,622 in balance.

Klaas Sijtsma reported on the Editorial Council Meeting. He summarized the transition to Springer. He discussed how Psychometrika Editor, Brian Junker, has decreased the processing time of manuscripts and that now the median turnaround time for a Psychometrika review is about three months. Currently there are 27 accepted manuscripts. This queue has been cut in half in part by having the flexibility to expand the number of articles per issue. Carolyn Anderson has agreed to be the book review editor. Formatting and editorial issues that have arisen will be worked out with Springer. A representative of Springer, John Kimmel, was present at the meeting.

Bob Cudeck reviewed the results of the Trustee meeting. The Trustees held a midyear meeting conference call on December 14, 2004 with eight members participating. Such meetings have helped the Trustees conduct Society business on a continuing basis.

Terry Ackerman reported on the election results. Roger Millsap is the president elect, Carolyn Anderson and Jos ten Berge have been elected to the Board of Trustees, and Dave Thissen was elected to the Editorial Council.

Terry also reported that the winner of the Psychometric Society Dissertation Award was Douglas Steinley from the University of Illinois. His advisor was Dr. Larry Hubert.

Klaas Sijtsma reported on the Tilburg meeting. There were 325 paid registrants from 38 different countries. In all there were 224 papers presented, 32 posters, 18 symposiums, 2 keynote speakers and 16 invited speakers. Klaas thanked the University of Tilburg and all his colleagues and students who contributed to the success of the meeting.

Ulf Bockenholt reported that the 2006 annual meeting will be held on the HEC Montreal Campus in Montreal, Canada. The dates of this meeting will be June 13–17, 2006.

Kazuo Shigemasu briefly discussed the 2007 annual meeting which is slated to be held in Tokyo, Japan.

The meeting was adjourned at 6:35.
REPORT OF THE TREASURER OF THE PSYCHOMETRIC SOCIETY
12/31/2004 Report

Starting Balance (Available 12/31/2003-2003 Outstanding) 20,926

Income
Administrative
Dues-Members 46,390
Interest Income 100
46,490

Journal
CD sales 9,785
Reprints/Back Issues/Mailing Lists 913
Journal Subscriptions - Institutions 63,830
74,528

Annual Meeting
70,904
Donations 0
Total Available Funds 212,848

Disbursements
Administrative
Stipend Secretary 2,500
Secretary Office Expenses 2,381
Stipend Treasurer 1,500
Treasurer Office Expenses 214
Accounting Expenses 2,400
Attorney Fees 500
Dissertation Prize 1,500
Presidential Discretionary Fund 0
Office Travel and Expenses 0
Bank Credit Card & Other Charges 3,541
14,536

Journal
Cadmus: press 2004 38,130
Cadmus: storage 2004 3,246
Integre: typesetting 2004 24,447
Stipend Editor 5,000
Editor Asst. & Office Expenses 593
Managing Editor Asst. & Office Expenses 18,518
UNC-G Office: Fringe 6,175
UNC-G Office: Indirect Cost 5,071
UNC-G Office: Postage 1,051
UNC-G Office: Salaries 42,500
UNC-G Office: Services 677
UNC-G Office: Supplies 309
145,717

Annual Meeting
45,973
Total Disbursements
206,226

OPERATIONS END OF YEAR
6,622